



NATIONAL POWER CORPORATION

CAG-ETD-25-0068
03 February 2025

HON. MANUEL N. MAMBA
Governor, Province of Cagayan
Provincial Capitol
Tuguegarao
Cagayan 3500

**SUBJECT: ERC PUBLIC/VIRTUAL HEARING FOR 25th GRAM
IN MISSIONARY AREAS**

Dear Governor Mamba:

We refer to the Order and Notice of Public/Virtual Hearing both dated 27 December 2024, issued by the Energy Regulatory Commission (ERC), relative to NPC's filed Application for 25th Generation Rate Adjustment Mechanism (GRAM) under ERC Case No. 2024-116 RC.

In compliance with the above Order, we are furnishing your office with a copy of the said ERC issuances for posting on your bulletin board for public information. Accordingly, we respectfully request a **Certification of Posting (Annex A)** signed by you or your duly designated representative, **bearing the seal and logo** of your office, certifying the receipt, and posting on your bulletin boards of the said ERC Order and Notice of Public/Virtual Hearing. The Certification will be submitted to the ERC before the initial hearing as part of NPC's compliance with the jurisdictional requirements of the aforementioned cases.

Further, if you have no dry seal and logo, kindly make a small note on the lower left side of the Certification, i.e., not using dry seal and logo so we can manifest the same to the Honorable Commission.

We will highly appreciate receiving a copy of the Certification the soonest possible time for consolidation and preparation of reports/documents relative thereof.

Finally, we encourage you and your invitees to attend the ERC public/virtual hearing on the following schedules:

Governor's
Office
02/10/2025 01:32 PM



CO-39187



NATIONAL POWER CORPORATION
Gabriel Y. Itchon Building
Senator Miriam P. Defensor-Santiago Avenue (formerly BIR Road)
Corner Quezon Avenue, Diliman 1100 Quezon City, Philippines
Tel. Nos. (632) 8921-3541 to 80 • Fax No. (632) 8921-2468
Website: www.napocor.gov.ph



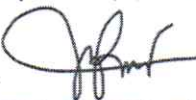
Date	Platform	Activity
05 March 2025 (Wednesday) at two o'clock in the afternoon (2:00 P.M.)	Energy Regulatory Commission, Hearing Room, 11th Floor, Exquadra Tower, 1 Jade Drive, Ortigas Center, Brgy. San Antonio, Pasig City	Determination of compliance with the jurisdictional requirements and Expository Presentation for Luzon, Stakeholders
12 March 2025 (Wednesday) at two o'clock in the afternoon (2:00 P.M.)	Energy Regulatory Commission, Visayas Area Operations Division (VAOD), 7th Floor, Kepweath Building, Samar Loop, Cebu Business Park	Expository Presentation for Visayas Stakeholders
19 March 2025 (Wednesday) at two o'clock in the afternoon (2:00 P.M.)	Energy Regulatory Commission, Mindanao Area Operations Division (MAOD), 6th Floor, BIZ Bldg., c/o BORMAHECO, Inc., 209 J.P. Laurel Avenue, Bajada, Davao City	Expository Presentation for Mindanao Stakeholders
27 March 2025 (Thursday) at two o'clock in the afternoon (2:00 P.M.)	Microsoft Teams	Pre-trial Conference and Presentation of Evidence
03 April 2025 (Thursday) at two o'clock in the afternoon (2:00 P.M.)		Presentation of Evidence
10 April 2025 (Thursday) at two o'clock in the afternoon (2:00 P.M.)		Presentation of Evidence

You may send the Certification via registered mail to the Electricity Tariff Division – Revenue Management Department, Corporate Affairs Group, National Power Corporation, Gabriel Y. Itchon Building, Senator Miriam P. Defensor-Santiago Avenue (formerly BIR Road) corner Quezon Avenue, Diliman 1100 Quezon City, and its advance copy thru any of the following email addresses: emreyes@napocor.gov.ph or dpmabat@napocor.gov.ph.

Should you need clarifications, please feel free to contact us at (02) 89213541 local 5362 or 5722.

Thank you for your continued support and more power.

Respectfully yours,

for 
ATTY. ROGEL T. TEVES
 Vice President
 Corporate Affairs Group

Enclosure: As stated

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pasig City

**IN THE MATTER OF
APPLICATION FOR THE
APPROVAL OF THE 25TH
GENERATION RATE
ADJUSTMENT
MECHANISM (25TH GRAM)
WITH PRAYER FOR
PROVISIONAL AUTHORITY
(PA) OR INTERIM RELIEF**

ERC CASE NO. 2024-116 RC

**NATIONAL POWER
CORPORATION,**
Applicant.
X-----X

Promulgated:
December 27, 2024

ORDER

On 19 September 2024, National Power Corporation (NPC) filed an *Application*, dated 10 September 2024 seeking the Commission's approval of the 25th Generation Rate Adjustment Mechanism (25th GRAM), with prayer for provisional authority or interim relief.

The pertinent allegations of the *Application* are hereunder quoted as follows:

1. Applicant NPC is a government-owned and controlled corporation, created and existing by virtue of Republic Act No. 6359, as amended, (the "NPC Charter") with principal office address at Gabriel Y. Itchon Building, Senator Miriam Defensor-Santiago Avenue (formerly BIR Road) corner Quezon Avenue, Diliman, Quezon City.
2. Pursuant to Section 70 of R.A. 9136, otherwise known as the Electric Power Industry Reform Act ("EPIRA") of 2001, Applicant through its Small Power Utilities Group ("SPUG"), with the same principal office address stated above, is responsible for providing power generation and its associated power delivery systems in areas that are not connected to the transmission system.
3. In the performance of its missionary electrification function, NPC through its SPUG, incurs additional operating costs as a

approval by the Honorable Commission under ERC Case Nos. 2002-01⁵ and 2018-048 RC⁶ as follows:

Table 3. Fuel Recovery under SAGR, in PhP

	Fuel Recovery under the SAGR		
	Jan. to Feb. (PhP/kWh)	Mar. to Dec. (PhP/kWh)	Amount (PhP)
LUZON	2.0282	2.7574	633,623,831.86
VISAYAS	3.8942	4.7287	97,461,970.33
MINDANAO	3.2787	3.9488	765,961,404.61
PHILIPPINES			1,497,047,206.81

10. As authorized under the implementing rules of the GRAM, the following carrying interest charges were utilized by the Applicant:

Table 4. Allowable Carrying Charge Interest Rates

Test/Billing Mos.	Prevailing 91-day T-Bill Rate ^{1/}	Authorized Allowance ^{2/}	Allowable Rate
January 2022	0.861	3.000	3.86100
February 2022	0.806	3.000	3.80600
March 2022	1.501	3.000	4.50100
April 2022	1.248	3.000	4.24800
May 2022	1.485	3.000	4.48500
June 2022	1.646	3.000	4.64600
July 2022	2.095	3.000	5.09500
August 2022	1.967	3.000	4.96700
September 2022	2.318	3.000	5.31800
October 2022	4.085	3.000	7.08500
November 2022	4.348	3.000	7.34800
December 2022	4.089	3.000	7.08900

^{1/} Source: Bangko Sentral ng Pilipinas (www.bsp.gov.ph/statistics/sdds/tbillsdds.htm)
^{2/} As authorized in the GRAM Implementing Rules

11. The table below shows the calculated deferred fuel costs and the corresponding deferred accounting adjustment (“DAA”) for Luzon, Visayas and Mindanao under the subject 25th GRAM Application covering the billing period January to December 2022 and the corresponding proposed rates in P/kWh calculated for recovery for a period of two (2) years:

Table 5. Twenty-fifth (25th) GRAM DAA Summary

	LUZON	VISAYAS	MINDANAO	PHILIPPINES
Principal	3,535,726,981.19	359,008,259.98	2,713,897,668.72	6,608,632,909.89
Carrying Charge	103,119,552.56	10,523,398.51	80,305,584.24	193,948,535.30
TOTAL, PhP	3,638,846,533.74	369,531,658.49	2,794,203,252.96	6,802,581,445.19
Two (2) Years Projected Energy Sales (kWh)	496,247,609.31	73,883,090.51	498,667,999.18	1,068,798,699.00
25th GRAM DAA, PhP/kWh	7.3327	5.0016	5.6033	6.3647

⁵ In the Matter of the Application for the Approval of Unbundled Power Rates and Basic Rate Increase in the Small Island Grid.

⁶ In the Matter of the Petition for the Approval of the Proposed New Subsidized Approved Generation Rate (SAGR) with Prayer for Provisional Authority.

91-day Treasury Bill Rates	Exhibit "G"
Actual Energy Sales, kWh	Exhibit "H" to "H-11"
Projected Energy Sales, kWh	Exhibit "I"

16. The National Power ("NP") Board approved the fling of this instant application, with the Prayer for Provisional Authority or Interim Relief, as evidenced by the Corporate Secretary's Certificate No. 2024-165 dated 28 June 2024, and Corporate Secretary's Certificate No. NPB-OCS-23-238 dated 05 October 2023 which were identified by the witness in her Judicial Affidavit and pre-marked as Exhibits "J" and "J-1" respectively, and made as integral parts hereof.
17. With due respect, the proposed GRAM DAA adjustment, once approved by this Honorable Commission to be imposed on the SAGR, should be implemented or applied on top of the SAGR in both NPC-SPUG and delegated NPC-SPUG areas, or upon entry of New Power Providers ("NPPs") thereof to levelize the rates in the said areas and consistent with ERC letter dated 05 March 2012 issued to NPC during the implementation of the 4th to 6th GRAM⁷ and ICERA⁸ DAA. A copy of the said ERC letter dated 05 March 2012, which was identified by the witness sin her Judicial Affidavit and pre-marked, is hereto attached as Exhibit "K to K-3", forming an integral part of this Application.
18. The proposed 25th GRAM DAA is fair and reasonable as it is computed in line with the GRAM rules as approved by the Honorable Commission.

ALLEGATIONS IN SUPPORT OF THE PRAYER FOR
PROVISIONAL AUTHORITY OR INTERIM RELIEF

19. The proposed deferred accounting adjustment will reflect the recent costs authorized under the GRAM rules/mechanism and NPC would increase its funding commensurate with its cost and ultimately reduce the burden of the UC-ME on all electricity end-users.
20. Since these expenses were already incurred in the year 2022, immediate recovery of the needed adjustment would help alleviate the operations funding of Applicant NPC. This operational funding of NPC is actually insufficient even if the SAGR and the UCME were adjusted in 2019, and 2023 due to the persistent rise of the price of fuel in the market.
21. For context, the SAGR was adjusted to an average of Php/kWh 6.6660 in 2023, and Php/kWh 7.1549 in 2024 or to an equivalent annual amount of Php3.1 billion, and Php3.6 billion respectively. On the other hand, the UCME was

⁷ ERC Case Nos. 2009-021 RC, 2009-058 RC, and 2011-008 RC.

⁸ ERC Case Nos. 2009-033 RC, 2009-059 RC, and 2011-007 RC.

PRAYER

WHEREFORE, premises considered, it is most respectfully prayed that his Honorable Commission issue an Order:

1. Approving the recovery of the proposed Deferred Accounting Adjustments covering the test period from January to December 2022 for the deferred fuel costs in the amount of Php 6,802,581,445.19 recoverable for a period of two (2) years through the imposition of the following proposed rates in P/kWh:

LUZON	VISAYAS	MINDANAO	PHILIPPINES (Average)
7.3327	5.0016	5.6033	6.3647

2. Imposing/charging the GRAM directly to consumers in NPC-SPUG areas as per applicable GRAM rules, subject to the discretion of the Honorable Commission in line with ERC Resolution No. 21, Series of 2011.
3. Allowing the continued collection of the GRAM adjustments even with the entry of private sector players in a specific NPC-SPUG area.
4. Approving the implementation of the proposed rates on top of the existing Subsidized Approved Generation Rates (SAGR) of NPC-SPUG and SAGR of Delegated NPC-SPUG areas where NPPs operate for the purpose of determining the level of subsidy; and
5. Granting Applicant NPC Provisional Authority or Interim Relief for the implementation of the proposed rates and DAAs for the immediate recovery of deferred GRAM adjustments within the above proposed two (2) years recovery period.

Other similar and interim relief, just and equitable, are likewise prayed for.

Finding the said *Application* to be sufficient in form with the required fees having been paid, the Commission hereby sets the same for determination of compliance with the jurisdictional requirements and expository presentation, Pre-Trial Conference, and presentation of evidence on the following dates and venues and online platform for the conduct thereof pursuant to Resolution No. 09, Series of 2020¹⁰ and Resolution No. 01, Series of 2021¹¹ (ERC Revised Rules of Practice and Procedure):

¹⁰ A Resolution Adopting the Guidelines Governing Electronic Applications, Filing and Virtual Hearings Before the Energy Regulatory Commission.

¹¹ A Resolution Adopting the Revised Rules of Practice and Procedure of the Energy Regulatory Commission.

RELATIVE THERETO, NPC is hereby directed to:

- 1) Cause the publication of the attached *Notice of Virtual Hearing* in two (2) newspapers of nationwide circulation in the Philippines at its own expense, twice (2x) within two (2) successive weeks, the dates of publication not being less than seven (7) days apart, and the date of the last publication to be made not later than ten (10) days before the date of the scheduled initial hearing;
- 2) Furnish with copies of this *Order* and the attached *Notice of Virtual Hearing* the Offices of the P Governors, the City and Municipal Mayors, and the Local Government Unit (LGU) Legislative Bodies covered by the franchise area of distribution utilities where the NPC-Small Power Utilities Group (NPC-SPUG) operates for the appropriate posting thereof on their respective bulletin boards;
- 3) Inform the consumers within the affected area, by any other means available and appropriate, of the filing of the *Application*, its reasons therefor, and of the scheduled virtual hearings thereon;
- 4) Furnish with copies of this *Order* and the attached *Notice of Virtual Hearing*, the Office of the Solicitor General (OSG), the Commission on Audit (COA), and the Committees on Energy of both Houses of Congress. They are hereby requested, if they so desire to send their duly authorized representatives and attend the scheduled hearing; and
- 5) Furnish with copies of the *Application* and its attachments except those subject of a motion for confidential treatment of information, all those making requests therefor, subject to reimbursement of reasonable photocopying costs.

Within five (5) calendar days before the date of the initial virtual hearing, NPC must submit to the Commission via electronic mail (e-mail) at docket@erc.ph, and copy furnish the Legal Service through legal@erc.ph, the scanned copies of its written compliance to the aforementioned jurisdictional requirements, attaching the following methodically arranged and duly marked documents:

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Copy Furnished:

1. National Power Corporation (NPC)
Applicant
NPC Office Building Complex,
BIR Road corner Quezon Avenue,
Diliman, Quezon City
mmegnisaban@napocor.gov.ph,
corpcomm@napocor.gov.ph
2. Atty. Melchor P. Ridulme, Delfin L. Buenafe II, May Rose C. Pintor, Bienvenido L. Mabulac II, Rachelle L. Ngo
Counsels for Petitioner NPC
Office of the Legal Counsel
National Power Corporation
BIR Road corner Quezon Avenue,
Diliman, Quezon City
legalcounsel@napocor.gov.ph
3. Office of the Solicitor General (OSG)
134 Amorsolo Street, Legaspi Village, Makati City
docket@osg.gov.ph
4. Commission on Audit (COA)
Commonwealth Avenue, Quezon City 1121
citizensdesk@coa.gov.ph
5. Senate Committee on Energy
GSIS Building, Roxas Boulevard, Pasay City 1307
senateenergycommittee@gmail.com
6. House Committee on Energy
Batasan Hills, Quezon City 1126
committee.energy@house.gov.ph
7. Office of the City Mayor
Quezon City
8. Office of the Legislative Government Unit (LGU) Legislative Body
Quezon City
9. Office of the Provincial Governor
Province of Bulacan
10. Office of the Legislative Government Unit (LGU) Legislative Body
Province of Bulacan
11. Office of the Mayor
San Jose del Monte, Bulacan
12. Office of the Legislative Government Unit (LGU) Legislative Body
San Jose del Monte, Bulacan
13. Office of the Provincial Governor
Province of Cebu
14. Office of the Legislative Government Unit (LGU) Legislative Body
Province of Cebu
15. Office of the Mayor
Mandaue City, Cebu
16. Office of the Legislative Government Unit (LGU) Legislative Body
Mandaue City, Cebu
17. Office of the City Mayor
Cebu City

- 1) A summary of admitted facts and proposed stipulation of facts;
- 2) The issues to be tried or resolved;
- 3) The documents or exhibits to be presented, stating the purposes and proposed markings therefor, which should also be attached to the Pre-trial Brief; and
- 4) The number and names of the witnesses, with their written testimonies in a Judicial Affidavit form attached to the Pre-trial Brief.

Applicant NPC must ensure that all the documents or exhibits proposed to be presented have already been duly submitted to the Commission at **least five (5) calendar days** before the date of the scheduled initial virtual hearing and Pre-trial Conference pursuant to the preceding paragraph.

Failure of NPC to comply with the above requirements within the prescribed period shall be a ground for cancellation of the scheduled hearings.

Applicant NPC must also be prepared to make an expository presentation of the instant *Application*, aided by whatever communication medium that it may deem appropriate for the purpose, in order to put in plain words and explain, for the benefit of the consumers and other concerned parties, the nature of the *Application*. Relevant information and pertinent details substantiating the reasons and justifications for the *Application* must be cited in support thereof.

Applicant NPC is hereby directed to file a copy of its Expository Presentation via e-mail at docket@erc.ph, and copy furnish the Legal Service through legal@erc.ph, at **least five (5) calendar days** prior to the scheduled virtual hearing. NPC shall also be required, upon the request of any stakeholder, to provide an advance copy of its expository presentation, at **least five (5) calendar days** prior to the scheduled virtual hearing.

Applicant NPC is further directed to submit, either through personal service, registered or ordinary mail/private courier, one (1) set of the original or certified true hard/printed copies of its Jurisdictional Compliance, Expository Presentation, Pre-Trial Brief, and Judicial Affidavits of witnesses, within **five (5) working days**

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40. Office of the Municipal Mayor
Calayan, Cagayan
41. Office of the Legislative Government Unit (LGU) Legislative Body
Calayan, Cagayan
42. General Manager
Cagayan II Electric Cooperative, Inc. (CAGELCO II)
43. Office of the Provincial Governor
Province of Apayao
44. Office of the Legislative Government Unit (LGU) Legislative Body
Province of Apayao
45. Office of the Municipal Mayor
Kabugao, Apayao
46. Office of the Legislative Government Unit (LGU) Legislative Body
Kabugao, Apayao
47. Office of the Provincial Governor
Province of Kalinga
48. Office of the Legislative Government Unit (LGU) Legislative Body
Province of Kalinga
49. Office of the Municipal Mayor
Lubuagan, Kalinga
50. Office of the Legislative Government Unit (LGU) Legislative Body
Lubuagan, Kalinga
51. General Manager
Kalinga-Apayao Electric Cooperative, Inc. (KAELCO)
52. Office of the Provincial Governor
Province of Isabela
53. Office of the Legislative Government Unit (LGU) Legislative Body
Province of Isabela
54. Office of the Municipal Mayor
Palanan, Isabela
55. Office of the Legislative Government Unit (LGU) Legislative Body
Palanan, Isabela
56. Office of the Municipal Mayor
Maconacon, Isabela
57. Office of the Legislative Government Unit (LGU) Legislative Body
Maconacon, Isabela
58. Office of the Municipal Mayor
Dinapigue, Isabela
59. Office of the Legislative Government Unit (LGU) Legislative Body
Dinapigue, Isabela
60. General Manager
Isabela II Electric Cooperative, Inc. (ISELCO II)
61. Office of the Provincial Governor
Province of Aurora
62. Office of the Legislative Government Unit (LGU) Legislative Body

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85. Office of the Municipal Mayor
Tingloy, Batangas
86. Office of the Legislative Government Unit (LGU) Legislative Body
Tingloy, Batangas
87. General Manager
Batangas II Electric Cooperative, Inc. (BATELEC II)
88. Office of the Provincial Governor
Province of Marinduque
89. Office of the Legislative Government Unit (LGU) Legislative Body
Province of Marinduque
90. Office of the Municipal Mayor
Boac, Marinduque
91. Office of the Legislative Government Unit (LGU) Legislative Body
Boac, Marinduque
92. Office of the Municipal Mayor
Mogpog, Marinduque
93. Office of the Legislative Government Unit (LGU) Legislative Body
Mogpog, Marinduque
94. Office of the Municipal Mayor
Santa Cruz, Marinduque
95. Office of the Legislative Government Unit (LGU) Legislative Body
Santa Cruz, Marinduque
96. Office of the Municipal Mayor
Torrijos, Marinduque
97. Office of the Legislative Government Unit (LGU) Legislative Body
Torrijos, Marinduque
98. Office of the Municipal Mayor
Buenavista, Marinduque
99. Office of the Legislative Government Unit (LGU) Legislative Body
Buenavista, Marinduque
100. Office of the Municipal Mayor
Gasán, Marinduque
101. Office of the Legislative Government Unit (LGU) Legislative Body
Gasán, Marinduque
102. General Manager
Marinduque Electric Cooperative, Inc. (MARELCO)
103. Office of the Provincial Governor
Province of Occidental Mindoro
104. Office of the Legislative Government Unit (LGU) Legislative Body
Province of Occidental Mindoro
105. Office of the City Mayor
Lubang, Occidental Mindoro
106. Office of the Legislative Government Unit (LGU) Legislative Body
Lubang, Occidental Mindoro

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Province of Oriental Mindoro

130. Office of the Legislative Government Unit (LGU) Legislative Body
Province of Oriental Mindoro
131. Office of the City Mayor
Calapan, Oriental Mindoro
132. Office of the Legislative Government Unit (LGU) Legislative Body
Calapan, Oriental Mindoro
133. Office of the Municipal Mayor
Baco, Oriental Mindoro
134. Office of the Legislative Government Unit (LGU) Legislative Body
Baco, Oriental Mindoro
135. Office of the Municipal Mayor
San Teodoro, Oriental Mindoro
136. Office of the Legislative Government Unit (LGU) Legislative Body
San Teodoro, Oriental Mindoro
137. Office of the Municipal Mayor
Puerto Galera, Oriental Mindoro
138. Office of the Legislative Government Unit (LGU) Legislative Body
Puerto Galera, Oriental Mindoro
139. Office of the Municipal Mayor
Naujan, Oriental Mindoro
140. Office of the Legislative Government Unit (LGU) Legislative Body
Naujan, Oriental Mindoro
141. Office of the Municipal Mayor
Victoria, Oriental Mindoro
142. Office of the Legislative Government Unit (LGU) Legislative Body
Victoria, Oriental Mindoro
143. Office of the Municipal Mayor
Socorro, Oriental Mindoro
144. Office of the Legislative Government Unit (LGU) Legislative Body
Socorro, Oriental Mindoro
145. Office of the Municipal Mayor
Pola, Oriental Mindoro
146. Office of the Legislative Government Unit (LGU) Legislative Body
Pola, Oriental Mindoro
147. Office of the Municipal Mayor
Pinamalayan, Oriental Mindoro
148. Office of the Legislative Government Unit (LGU) Legislative Body
Pinamalayan, Oriental Mindoro
149. Office of the Municipal Mayor
Gloria, Oriental Mindoro
150. Office of the Legislative Government Unit (LGU) Legislative Body
Gloria, Oriental Mindoro
151. Office of the Municipal Mayor
Bansud, Oriental Mindoro

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174. Office of the Municipal Mayor
Coron, Palawan
175. Office of the Legislative Government Unit (LGU) Legislative Body
Coron, Palawan
176. Office of the Municipal Mayor
Cagayancillo, Palawan
177. Office of the Legislative Government Unit (LGU) Legislative Body
Cagayancillo, Palawan
178. Office of the Municipal Mayor
Cullion, Palawan
179. Office of the Legislative Government Unit (LGU) Legislative Body
Cullion, Palawan
180. Office of the Municipal Mayor
Cuyo, Palawan
181. Office of the Legislative Government Unit (LGU) Legislative Body
Cuyo, Palawan
182. Office of the Municipal Mayor
El Nido, Palawan
183. Office of the Legislative Government Unit (LGU) Legislative Body
El Nido, Palawan
184. Office of the Municipal Mayor
Linapacan, Palawan
185. Office of the Legislative Government Unit (LGU) Legislative Body
Linapacan, Palawan
186. Office of the Municipal Mayor
Magsaysay, Palawan
187. Office of the Legislative Government Unit (LGU) Legislative Body
Magsaysay, Palawan
188. Office of the Municipal Mayor
Narra, Palawan
189. Office of the Legislative Government Unit (LGU) Legislative Body
Narra, Palawan
190. Office of the Municipal Mayor
Rizal, Palawan
191. Office of the Legislative Government Unit (LGU) Legislative Body
Rizal, Palawan
192. Office of the Municipal Mayor
Roxas, Palawan
193. Office of the Legislative Government Unit (LGU) Legislative Body
Roxas, Palawan
194. Office of the Municipal Mayor
San Vicente, Palawan
195. Office of the Legislative Government Unit (LGU) Legislative Body
San Vicente, Palawan
196. Office of the Municipal Mayor

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218. Office of the Legislative Government Unit (LGU) Legislative Body
Banton, Romblon
219. Office of the Municipal Mayor
Concepcion, Romblon
220. Office of the Legislative Government Unit (LGU) Legislative Body
Concepcion, Romblon
221. Office of the Municipal Mayor
Corcuera, Romblon
222. Office of the Legislative Government Unit (LGU) Legislative Body
Corcuera, Romblon
223. Office of the Municipal Mayor
Odiongán, Romblon
224. Office of the Legislative Government Unit (LGU) Legislative Body
Odiongán, Romblon
225. Office of the Municipal Mayor
San Fernando, Romblon
226. Office of the Legislative Government Unit (LGU) Legislative Body
San Fernando, Romblon
227. Office of the Municipal Mayor
San José, Romblon
228. Office of the Legislative Government Unit (LGU) Legislative Body
San José, Romblon
229. Office of the Municipal Mayor
Alcantara, Romblon
230. Office of the Legislative Government Unit (LGU) Legislative Body
Alcantara, Romblon
231. Office of the Municipal Mayor
Calatrava, Romblon
232. Office of the Legislative Government Unit (LGU) Legislative Body
Calatrava, Romblon
233. Office of the Municipal Mayor
Ferrol, Romblon
234. Office of the Legislative Government Unit (LGU) Legislative Body
Ferrol, Romblon
235. Office of the Municipal Mayor
Looc, Romblon
236. Office of the Legislative Government Unit (LGU) Legislative Body
Looc, Romblon
237. Office of the Municipal Mayor
San Agustín, Romblon
238. Office of the Legislative Government Unit (LGU) Legislative Body
San Agustín, Romblon
239. Office of the Municipal Mayor
San Andrés, Romblon

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- Bato, Catanduanes
263. Office of the Legislative Government Unit (LGU) Legislative Body
Bato, Catanduanes
264. Office of the Municipal Mayor
Caramoran, Catanduanes
265. Office of the Legislative Government Unit (LGU) Legislative Body
Caramoran, Catanduanes
266. Office of the Municipal Mayor
Viga, Catanduanes
267. Office of the Legislative Government Unit (LGU) Legislative Body
Viga, Catanduanes
268. Office of the Municipal Mayor
Pandan, Catanduanes
269. Office of the Legislative Government Unit (LGU) Legislative Body
Pandan, Catanduanes
270. Office of the Municipal Mayor
Bagamonoc, Catanduanes
271. Office of the Legislative Government Unit (LGU) Legislative Body
Bagamonoc, Catanduanes
272. Office of the Municipal Mayor
Panganiban (Payo), Catanduanes
273. Office of the Legislative Government Unit (LGU) Legislative Body
Panganiban (Payo), Catanduanes
274. Office of the Municipal Mayor
Gigmoto, Catanduanes
275. Office of the Legislative Government Unit (LGU) Legislative Body
Gigmoto, Catanduanes
276. Office of the Municipal Mayor
San Miguel, Catanduanes
277. Office of the Legislative Government Unit (LGU) Legislative Body
San Miguel, Catanduanes
278. Office of the Municipal Mayor
San Andres, Catanduanes
279. Office of the Legislative Government Unit (LGU) Legislative Body
San Andres, Catanduanes
280. Office of the Municipal Mayor
Virac, Catanduanes
281. Office of the Legislative Government Unit (LGU) Legislative Body
Virac, Catanduanes
282. Office of the Municipal Mayor
Baras, Catanduanes
283. Office of the Legislative Government Unit (LGU) Legislative Body
Baras, Catanduanes
284. General Manager
First Catanduanes Electric Cooperative, Inc. (FICELCO)

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308. Office of the Municipal Mayor
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309. Office of the Legislative Government Unit (LGU) Legislative Body
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310. Office of the Municipal Mayor
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311. Office of the Legislative Government Unit (LGU) Legislative Body
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312. Office of the Municipal Mayor
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313. Office of the Legislative Government Unit (LGU) Legislative Body
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314. Office of the Municipal Mayor
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315. Office of the Legislative Government Unit (LGU) Legislative Body
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316. Office of the Municipal Mayor
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317. Office of the Legislative Government Unit (LGU) Legislative Body
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318. Office of the Municipal Mayor
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319. Office of the Legislative Government Unit (LGU) Legislative Body
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320. Office of the Municipal Mayor
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321. Office of the Legislative Government Unit (LGU) Legislative Body
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322. Office of the Municipal Mayor
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323. Office of the Legislative Government Unit (LGU) Legislative Body
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324. Office of the Municipal Mayor
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325. Office of the Legislative Government Unit (LGU) Legislative Body
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326. Office of the Municipal Mayor
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327. Office of the Legislative Government Unit (LGU) Legislative Body
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328. Office of the Municipal Mayor
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329. Office of the Legislative Government Unit (LGU) Legislative Body

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- 354. Office of the Legislative Government Unit (LGU) Legislative Body
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- 355. Office of the Municipal Mayor
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- 356. Office of the Legislative Government Unit (LGU) Legislative Body
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- 357. Office of the Municipal Mayor
Poro, Cebu
- 358. Office of the Legislative Government Unit (LGU) Legislative Body
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- 359. Office of the Municipal Mayor
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- 360. Office of the Legislative Government Unit (LGU) Legislative Body
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- 361. Office of the Municipal Mayor
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- 362. Office of the Legislative Government Unit (LGU) Legislative Body
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- 363. Office of the Municipal Mayor
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- 364. Office of the Legislative Government Unit (LGU) Legislative Body
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- 365. Office of the Municipal Mayor
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- 366. Office of the Legislative Government Unit (LGU) Legislative Body
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- 367. General Manager
Bantayan Electric Cooperative, Inc. (BANELCO)
- 368. General Manager
Camotes Electric Cooperative, Inc. (CELCO)
- 369. Office of the Provincial Governor
Province of Siquijor
- 370. Office of the Legislative Government Unit (LGU) Legislative Body
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- 371. Office of the Municipal Mayor
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- 372. Office of the Legislative Government Unit (LGU) Legislative Body
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- 373. Office of the Municipal Mayor
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399. Office of the Legislative Government Unit (LGU) Legislative Body
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400. Office of the Municipal Mayor
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401. Office of the Legislative Government Unit (LGU) Legislative Body
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402. Office of the Municipal Mayor
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403. Office of the Legislative Government Unit (LGU) Legislative Body
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404. General Manager
Samar I Electric Cooperative, Inc. (SAMELCO I)
405. General Manager
Samar II Electric Cooperative, Inc. (SAMELCO II)
406. Office of the Provincial Governor
Province of Northern Samar
407. Office of the Legislative Government Unit (LGU) Legislative Body
Province of Northern Samar
408. Office of the Municipal Mayor
Biri, Northern Samar
409. Office of the Legislative Government Unit (LGU) Legislative Body
Biri, Northern Samar
410. Office of the Municipal Mayor
Capul, Northern Samar
411. Office of the Legislative Government Unit (LGU) Legislative Body
Capul, Northern Samar
412. Office of the Municipal Mayor
San Antonio, Northern Samar
413. Office of the Legislative Government Unit (LGU) Legislative Body
San Antonio, Northern Samar
414. Office of the Municipal Mayor
San Vicente, Northern Samar
415. Office of the Legislative Government Unit (LGU) Legislative Body
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416. General Manager
Northern Samar Electric Cooperative, Inc. (NORSAMELCO)
417. Office of the Provincial Governor
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418. Office of the Legislative Government Unit (LGU) Legislative Body
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442. Office of the City Mayor
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443. Office of the Legislative Government Unit (LGU) Legislative Body
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444. General Manager
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445. Office of the Provincial Governor
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446. Office of the Legislative Government Unit (LGU) Legislative Body
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447. Office of the Municipal Mayor
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448. Office of the Legislative Government Unit (LGU) Legislative Body
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449. Office of the Municipal Mayor
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450. Office of the Legislative Government Unit (LGU) Legislative Body
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451. Office of the Municipal Mayor
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452. Office of the Legislative Government Unit (LGU) Legislative Body
Palimbang, Sultan Kudarat
453. Office of the Municipal Mayor
Sen. Ninoy Aquino, Sultan Kudarat
454. Office of the Legislative Government Unit (LGU) Legislative Body
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455. General Manager
Sultan Kudarat Electric Cooperative, Inc. (SUKELKO)
456. Office of the Provincial Governor
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457. Office of the Legislative Government Unit (LGU) Legislative Body
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458. Office of the City Mayor
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459. Office of the Legislative Government Unit (LGU) Legislative Body
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460. Office of the City Mayor
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461. Office of the Legislative Government Unit (LGU) Legislative Body
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462. Office of the City Mayor
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488. Office of the Legislative Government Unit (LGU) Legislative Body
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489. Office of the Municipal Mayor
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490. Office of the Legislative Government Unit (LGU) Legislative Body
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491. Office of the Municipal Mayor
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492. Office of the Legislative Government Unit (LGU) Legislative Body
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493. Office of the Municipal Mayor
Panamao, Sulu
494. Office of the Legislative Government Unit (LGU) Legislative Body
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495. Office of the Municipal Mayor
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496. Office of the Legislative Government Unit (LGU) Legislative Body
Omar, Sulu
497. Office of the Municipal Mayor
Pandami, Sulu
498. Office of the Legislative Government Unit (LGU) Legislative Body
Pandami, Sulu
499. Office of the Municipal Mayor
Panglima Estino, Sulu
500. Office of the Legislative Government Unit (LGU) Legislative Body
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501. Office of the Municipal Mayor
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502. Office of the Legislative Government Unit (LGU) Legislative Body
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503. Office of the Municipal Mayor
Parang, Sulu
504. Office of the Legislative Government Unit (LGU) Legislative Body
Parang, Sulu
505. Office of the Municipal Mayor
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506. Office of the Legislative Government Unit (LGU) Legislative Body
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507. Office of the Municipal Mayor
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534. Office of the Legislative Government Unit (LGU) Legislative Body
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535. Office of the Municipal Mayor
Maruk Mangkaw, Tawi-tawi
536. Office of the Legislative Government Unit (LGU) Legislative Body
Maruk Mangkaw, Tawi-tawi
537. Office of the Municipal Mayor
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538. Office of the Legislative Government Unit (LGU) Legislative Body
Sapa-sapa, Tawi-tawi
539. Office of the Municipal Mayor
South Ubian, Tawi-tawi
540. Office of the Legislative Government Unit (LGU) Legislative Body
South Ubian, Tawi-tawi
541. Office of the Municipal Mayor
Tandubanak, Tawi-tawi
542. Office of the Legislative Government Unit (LGU) Legislative Body
Tandubanak, Tawi-tawi
543. Office of the Municipal Mayor
Cagayan de Tawi – Tawi, Tawi-tawi
544. Office of the Legislative Government Unit (LGU) Legislative Body
Cagayan de Tawi – Tawi, Tawi-tawi
545. General Manager
Tawi-tawi Electric Cooperative, Inc. (TAWELCO)
546. General Manager
Cagayan de Sulu Electric Cooperative, Inc. (CASELCO)
547. Office of the Provincial Governor
Province of Dinagat Islands
548. Office of the Legislative Government Unit (LGU) Legislative Body
Province of Dinagat Islands
549. Office of the Municipal Mayor
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550. Office of the Legislative Government Unit (LGU) Legislative Body
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551. Office of the Municipal Mayor
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552. Office of the Legislative Government Unit (LGU) Legislative Body
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Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pasig City

**IN THE MATTER OF
APPLICATION FOR THE
APPROVAL OF THE 25TH
GENERATION RATE
ADJUSTMENT
MECHANISM (25TH GRAM)
WITH PRAYER FOR
PROVISIONAL AUTHORITY
(PA) OR INTERIM RELIEF**

ERC CASE NO. 2024-116 RC

**NATIONAL POWER
CORPORATION,**
Applicant.

**Promulgated:
December 27, 2024**

X-----X

NOTICE OF PUBLIC/VIRTUAL HEARING

TO ALL INTERESTED PARTIES:

Notice is hereby given that on 19 September 2024, National Power Corporation (NPC) filed an *Application*, dated 10 September 2024 seeking the Commission's approval of the 25th Generation Rate Adjustment Mechanism (25th GRAM), with prayer for provisional authority or interim relief.

The pertinent allegations of the *Application* are hereunder quoted as follows:

1. Applicant NPC is a government-owned and controlled corporation, created and existing by virtue of Republic Act No. 6359, as amended, (the "NPC Charter") with principal office address at Gabriel Y. Itchon Building, Senator Miriam Defensor-Santiago Avenue (formerly BIR Road) corner Quezon Avenue, Diliman, Quezon City.
2. Pursuant to Section 70 of R.A. 9136, otherwise known as the Electric Power Industry Reform Act ("EPIRA") of 2001, Applicant through its Small Power Utilities Group ("SPUG"), with the same principal office address stated above, is responsible for providing power generation and its associated

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9. The Applicant accounted the corresponding fuel costs recovered through the Subsidized Approved Generation Rate⁴ (“SAGR”) using the breakdown in the unbundled SAGR approval by the Honorable Commission under ERC Case Nos. 2002-01⁵ and 2018-048 RC⁶ as follows:

Table 3. Fuel Recovery under SAGR, in PhP

	Fuel Recovery under the SAGR		Amount (Php)
	Jan. to Feb. (PhP/kWh)	Mar. to Dec. (PhP/kWh)	
LUZON	2.0282	2.7574	633,623,831.86
VISAYAS	3.8942	4.7287	97,461,970.33
MINDANAO	3.2787	3.9488	765,961,404.61
PHILIPPINES			1,497,047,206.81

10. As authorized under the implementing rules of the GRAM, the following carrying interest charges were utilized by the Applicant:

Table 4. Allowable Carrying Charge Interest Rates

Test/Billing Mos.	Prevailing 91-day T-Bill Rate ^{1/}	Authorized Allowance ^{2/}	Allowable Rate
January 2022	0.861	3.000	3.86100
February 2022	0.806	3.000	3.80600
March 2022	1.501	3.000	4.50100
April 2022	1.248	3.000	4.24800
May 2022	1.485	3.000	4.48500
June 2022	1.646	3.000	4.64600
July 2022	2.095	3.000	5.09500
August 2022	1.967	3.000	4.96700
September 2022	2.318	3.000	5.31800
October 2022	4.085	3.000	7.08500
November 2022	4.348	3.000	7.34800
December 2022	4.089	3.000	7.08900

^{1/} Source: Bangko Sentral ng Pilipinas (www.bsp.gov.ph/statistics/sdds/tbillsdds.htm)
^{2/} As authorized in the GRAM Implementing Rules

11. The table below shows the calculated deferred fuel costs and the corresponding deferred accounting adjustment (“DAA”) for Luzon, Visayas and Mindanao under the subject 25th GRAM Application covering the billing period January to December 2022 and the corresponding proposed rates in P/kWh calculated for recovery for a period of two (2) years:

⁴ Attached to the Judicial Affidavit as Exhibit “B”.

⁵ In the Matter of the Application for the Approval of Unbundled Power Rates and Basic Rate Increase in the Small Island Grid.

⁶ In the Matter of the Petition for the Approval of the Proposed New Subsidized Approved Generation Rate (SAGR) with Prayer for Provisional Authority.

Fuel Cost recovered through the Subsidized Approved Generation Rate ("SAGR")	Exhibit "B"
E-copy of NPC-SPUG Plants Fuel Oil Consumption and Inventory Report ("FOCIR")	Exhibit "C"
List of Plants	Exhibit "D" to "D-2"
Summary of DAA	Exhibit "E" to "E-1"
Summary of Net Generation, kWh	Exhibit "F" to "F-1"
91-day Treasury Bill Rates	Exhibit "G"
Actual Energy Sales, kWh	Exhibit "H" to "H-11"
Projected Energy Sales, kWh	Exhibit "I"

16. The National Power ("NP") Board approved the fling of this instant application, with the Prayer for Provisional Authority or Interim Relief, as evidenced by the Corporate Secretary's Certificate No. 2024-165 dated 28 June 2024, and Corporate Secretary's Certificate No. NPB-OCS-23-238 dated 05 October 2023 which were identified by the witness in her Judicial Affidavit and pre-marked as Exhibits "J" and "J-1" respectively, and made as integral parts hereof.
17. With due respect, the proposed GRAM DAA adjustment, once approved by this Honorable Commission to be imposed on the SAGR, should be implemented or applied on top of the SAGR in both NPC-SPUG and delegated NPC-SPUG areas, or upon entry of New Power Providers ("NPPs") thereof to levelize the rates in the said areas and consistent with ERC letter dated 05 March 2012 issued to NPC during the implementation of the 4th to 6th GRAM⁷ and ICERA⁸ DAA. A copy of the said ERC letter dated 05 March 2012, which was identified by the witness sin her Judicial Affidavit and pre-marked, is hereto attached as Exhibit "K to K-3", forming an integral part of this Application.
18. The proposed 25th GRAM DAA is fair and reasonable as it is computed in line with the GRAM rules as approved by the Honorable Commission.

ALLEGATIONS IN SUPPORT OF THE PRAYER FOR
PROVISIONAL AUTHORITY OR INTERIM RELIEF

19. The proposed deferred accounting adjustment will reflect the recent costs authorized under the GRAM rules/mechanism

⁷ ERC Case Nos. 2009-021 RC, 2009-058 RC, and 2011-008 RC.

⁸ ERC Case Nos. 2009-033 RC, 2009-059 RC, and 2011-007 RC.

when it held that “the power to approve provisional rate increases is included among the powers transferred to the ERC by virtue of Section 44 since the grant of that authority is not inconsistent with the EPIRA; rather, it is in full harmony with the thrust of the law which is to strengthen the ERC as the new regulatory body.”

26. Based on the foregoing justifications, Applicant respectfully requests the Honorable Commission to issue a provisional authority or interim relief pending the hearing on the merits and the final approval of the proposed GRAM DAA.

PRAYER

WHEREFORE, premises considered, it is most respectfully prayed that his Honorable Commission issue an Order:

1. Approving the recovery of the proposed Deferred Accounting Adjustments covering the test period from January to December 2022 for the deferred fuel costs in the amount of Php 6,802,581,445.19 recoverable for a period of two (2) years through the imposition of the following proposed rates in P/kWh:

LUZON	VISAYAS	MINDANAO	PHILIPPINES (Average)
7.3327	5.0016	5.6033	6.3647

2. Imposing/charging the GRAM directly to consumers in NPC-SPUG areas as per applicable GRAM rules, subject to the discretion of the Honorable Commission in line with ERC Resolution No. 21, Series of 2011.
3. Allowing the continued collection of the GRAM adjustments even with the entry of private sector players in a specific NPC-SPUG area.
4. Approving the implementation of the proposed rates on top of the existing Subsidized Approved Generation Rates (SAGR) of NPC-SPUG and SAGR of Delegated NPC-SPUG areas where NPPs operate for the purpose of determining the level of subsidy; and
5. Granting Applicant NPC Provisional Authority or Interim Relief for the implementation of the proposed rates and DAAs for the immediate recovery of deferred GRAM adjustments within the above proposed two (2) years recovery period.

Other similar and interim relief, just and equitable, are likewise prayed for.

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03 April 2025 (Thursday) at two o'clock in the afternoon (02:00 P.M.)	Microsoft Teams	Presentation of Evidence
10 April 2025 (Thursday) at two o'clock in the afternoon (02:00 P.M.)		Presentation of Evidence

Any interested stakeholder may submit its comments and/or clarifications **at least one (1) calendar day** prior to the scheduled initial virtual hearing, via electronic mail (e-mail) at docket@erc.ph, and copy furnish the Legal Service through legal@erc.ph. The Commission shall give priority to the stakeholders who have duly submitted their respective comments and/or clarifications, to discuss the same and propound questions during the course of the expository presentation.

Moreover, any persons who have an interest in the subject matter of the instant case may become a party by filing with the Commission via e-mail at docket@erc.ph, and copy furnishing the Legal Service through legal@erc.ph, a verified Petition to Intervene **at least five (5) calendar days** prior to the date of the initial virtual hearing. The verified Petition to Intervene must follow the requirements under Rule 9 of the ERC Revised Rules of Practice and Procedure, indicate therein the docket number and title of the case, and state the following:

- 1) The petitioner's name, mailing address, and e-mail address;
- 2) The nature of petitioner's interest in the subject matter of the proceeding and the way and manner in which such interest is affected by the issues involved in the proceeding; and
- 3) A statement of the relief desired.

Likewise, all other persons who may want their views known to the Commission with respect to the subject matter of the case may file through e-mail at docket@erc.ph, and copy furnish the Legal Service